CITY OF VICTOR

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City Council Staff Report

REPORT DATE: July 23, 2026

MEETING DATE: August 12, 2026

SUBJECT	FY2027 Budget Public Hearing
ITEM TYPE	☐ Public Hearing ☐ Work Session ☒ Action Item

APPLICABLE VICTOR VALUES

☐Culturally Historic	☒ Sustainable	☐ Connected to Nature
☐ Small Town Feel	☐ Family Friendly	☒ Administrative Need

PURPOSE & PROCESS

The purpose of this item is to hold the public hearing for the FY27 budget and approve the corresponding Ordinance appropriating funds for the budget.

BACKGROUND/ALTERNATIVES

The City must approve its annual budget by September of each year. Before this public hearing, Council discussed and amended the proposed budget throughout the spring and summer. The budget presented for final approval reflects all discussed changes made to date. Please refer to the budget for specific information.

The budget date and time has been posted to property tax notices (sent out in June), Teton Valley Newspaper online (July 29, August 5), Teton Valley Newspaper physical newspaper (July 29, August 5), City website, and city council meetings since April 2026. No written public comment concerning the budget has been received as of 08/05/2026.

Budgeting is an extremely complex and important function of the city. There are projects, opportunities and problems that are unforeseen and therefore unable to be discussed at this time. It may be necessary for a public hearing to amend the budget later in the year if any of these events arise. Further, ongoing conversations with the Driggs's wastewater plant, Victor's wastewater plant, and overall decreasing revenue trends may necessitate changes in the budget for FY2027 and further conversations for the city moving forward. Council should expect these conversations into the fall and winter of 2026.

There are several options to proceed:

1. Approve the budget as presented or amended during the meeting. Note that because the presented budget has been publicly noticed, Council may only make changes that do not increase the total amounts budgeted for each fund.
2. Adjust the funds. Should Council wish to amend the budget to increase the total amount budgeted, the public hearing must be re-noticed and rescheduled.
3. Continue the item
4. Other

ATTACHMENTS

Public Hearing Notice
Ordinance O653

Budget in Brief
Line Items
Utility Rate Analysis

FISCAL IMPACT
As presented.

STAFF IMPACT
Staff will implement the Council's direction per the FY27 budget.

LEGAL REVIEW
N/A

RECOMMENDATION
Staff recommends the budget as presented.

SUGGESTED MOTION
I move to waive the first reading in full of Ordinance 0653, an ordinance appropriating the FY2026-27 budget and read it by title only, and to waive the second and third Ordinance readings.

[General vote]

I move to further approve Ordinance 0653 and to direct the City Clerk to publish it accordingly.

[Roll Call Vote]

CITY OF VICTOR, IDAHO

ORDINANCE No. O653

ANNUAL APPROPRIATION ORDINANCE

AN ORDINANCE ENTITLED ANNUAL APPROPRIATIONS FOR THE FISCAL YEAR COMMENCING ON THE FIRST DAY OF OCTOBER, 2026, AND ENDING ON SEPTEMBER 30, 2027, APPROPRIATING $9,023,870 TO PAY THE EXPENSES OF THE CITY OF VICTOR, TETON COUNTY, IDAHO, SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

BE IT ORDAINED by the Mayor and Council of the City of VICTOR, Teton County, Idaho:

SECTION 1: That the sum of $9,023,870 be appropriated to defray the necessary expenses and liabilities for the City of Victor, Idaho, for the fiscal year beginning October 1, 2026.

SECTION 2: That the objects and purposes for which said appropriation is made and the amount of each object and purpose is as follows:

GENERAL FUND	$1,426,521
STREET FUND	$1,256,848
UTILITY ENTERPRISE FUND	$2,866,365
IRRIGATION FUND	$25,417
CAPITAL PROJECTS FUND	$613,319
LOCAL OPTION TAX FUND	$1,680,000
IMPACT FEES	$1,155,400
TOTAL EXPENSES	$9,023,870

SECTION 3: That a general tax levy on all taxable property within the City of Victor be levied in the amount of $691,695 for the general purposes of said City, for the fiscal year beginning October 1, 2026.

SECTION 4: All ordinances and parts of ordinances in conflict with this ordinance are hereby repealed.

SECTION 5: This ordinance shall take effect and be in full force upon its passage, approval and publication in one issue of the Teton Valley News, a newspaper of general circulation in the City of Victor, and the official newspaper of said City.

PASSED by the City Council of the City of Victor, Idaho, under suspension of the rules upon which a roll call vote was duly taken and duly enacted at the regular meeting of the Mayor and City Council held on the 12th day of August 2026.

APPROVED by the Mayor this 12th day of August, 2026.

Attest:

_____ _____

Susan Muncaster, Mayor Michelle Smith, City Clerk

CITY OF VICTOR

FY2027 BUDGET IN BRIEF



WELCOME

The FY2027 Budget reflects the City of Victor's commitment to maintaining essential services, investing in critical infrastructure, and preparing for future growth.

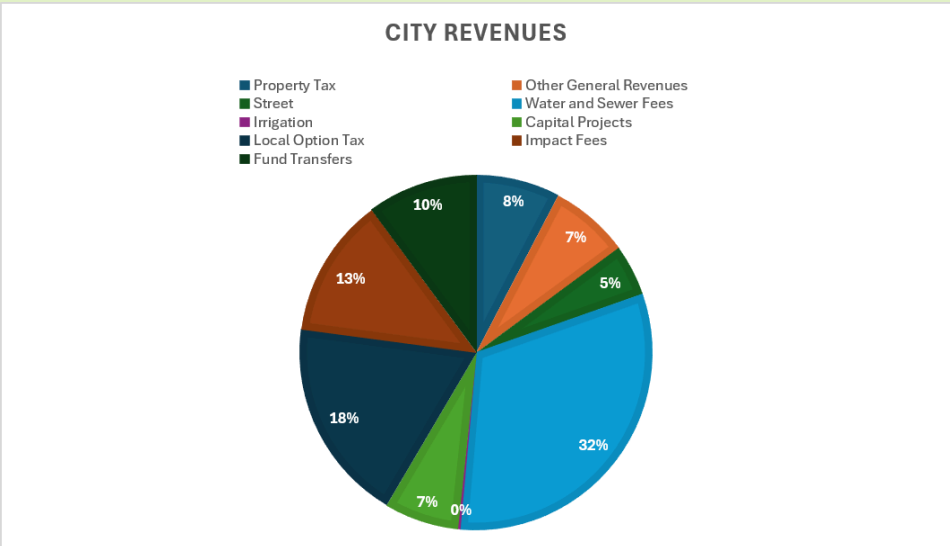
As Victor continues to evolve, the City must balance the needs of today with long-term planning for tomorrow. This budget supports safe and reliable public services, improvements to transportation and utility infrastructure, community amenities, and responsible financial stewardship.

The budget is organized into multiple funds, each dedicated to a specific purpose. While municipal finance can be complex, the goal is simple: provide quality services, maintain infrastructure, and preserve the character and quality of life that make Victor a special place to live, work, and visit.

FY2027 AT A GLANCE

TOTAL BUDGET - $9.4M

The City's revenues come from a variety of sources, including property taxes, state-shared revenues, utility fees, local option taxes, grants, permits, impact fees, and other user charges. These revenues support a wide range of services, from maintaining roads and water infrastructure to planning, public administration, and community amenities.



Key FY2027 Priorities

✓ Main Street & Cedron Reconstruction

✓ Water System Reliability Improvements

✓ Wastewater System Planning

✓ Parks and Pathway Investments

✓ Missing Link Pathway Development

✓ Responsible Growth and Infrastructure Planning

YOUR DOLLARS AT WORK

The City's budget supports a wide variety of services residents depend on every day.

- Transportation Infrastructure
  Maintaining streets, drainage systems, sidewalks, and transportation corridors.
- Water Services
  Providing safe and reliable drinking water to residents and businesses
- Wastewater Services
  Operating and maintaining the City's wastewater collection system while planning for future treatment needs
- Planning and Development
  Managing growth through planning, zoning, permitting, and development review
- Parks and Community Amenities
  Maintaining parks, pathways, public spaces, and recreational opportunities
- Administration and Finance
  Supporting customer service, financial management, technology systems, records management, and legal compliance.

INVESTING IN VICTOR'S FUTURE

Major Project	Est. Cost($)	% of Total Budget
Main Street & Cedron Reconstruction	$280,000	3.11%
Misisng Link Pathway, “Final Leg”	$535,919	5.95%
Water Infrastructure Improvements	$200,000	2.22%
LOT City Improvements	$282,389	3.13%
Impact Fee Capital Projects	$1,155,400	12.83%
TOTAL	***$2,453,708***	***27.24%***

Impact Fees and Capital Improvements

Impact Fees and Capital Improvements

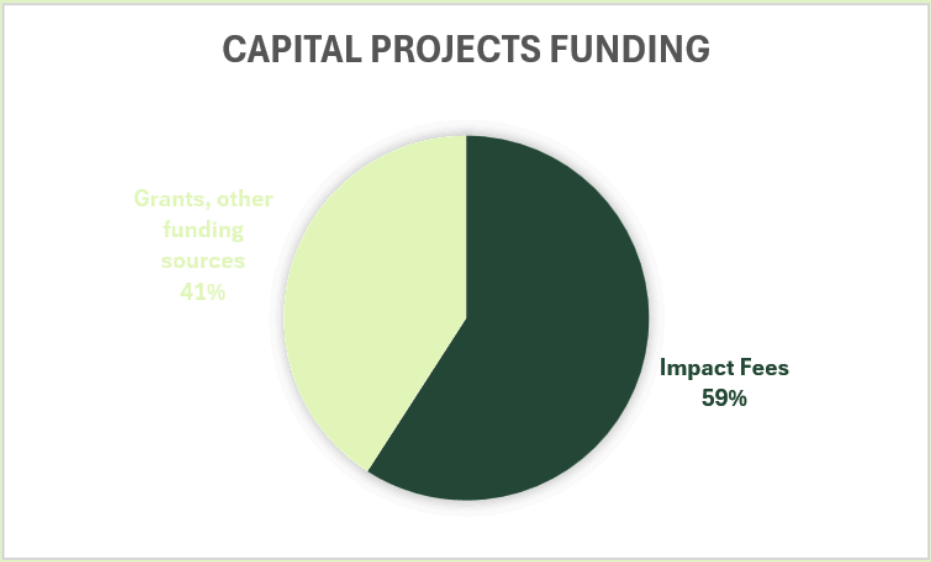
Impact fees help ensure that new development contributes toward the infrastructure needed to serve future residents and businesses.

Since implementation in FY2023, impact fees have helped fund:

- Agate Avenue Reconstruction
- City Park Restrooms
- Sherman Park Skatepark

Current Impact Fee Fund Balance: Approximately $1.4 Million

These revenues continue to position Victor to address future infrastructure needs while reducing the burden on existing residents. In addition, Victor has worked to secure alternative funding with grants. By combining local resources with grants and outside funding, the City maximizes the impact of every dollar invested.





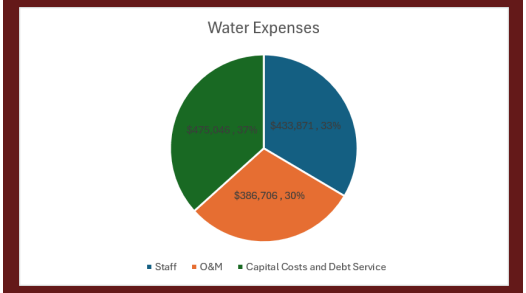
UTILITY SERVICES

Enterprise funds account for services that are primarily paid for through user fees, such as water, sewer, and irrigation. By law and sound financial practice, the revenues collected for these services must be used to operate, maintain, and improve those systems, ensuring that customers who use the service pay for the service they receive.

WATER

Victor owns and operates its own water system. Providing safe and reliable drinking water remains one of the City's highest priorities.

In FY27, Victor will be able to lower rates for users by $1.17 per month, while still investing in capital infrastructure needs. The rate decrease is due, in part to new development and increased users, and the payoff of outstanding debt.

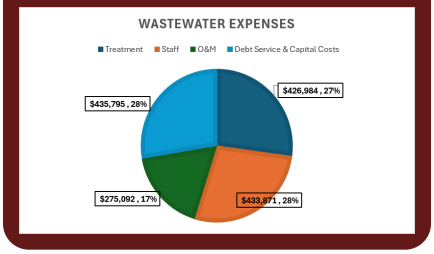


SEWER

Victor owns and operates its wastewater collection system and currently contracts with the City of Driggs for wastewater treatment services.

As regional wastewater needs continue to evolve, the City is evaluating long-term treatment alternatives while maintaining reliable service today.

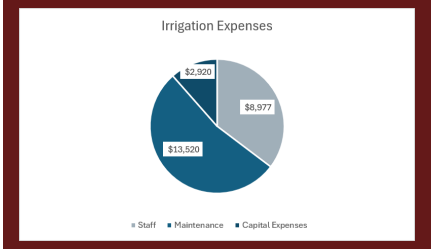
In FY27, rates will decrease by $35.49 per month.



IRRIGATION

The city maintains part of Trail Creek Irrigation, known as “Old town”

In FY27, Irrigation rates for Old Town users will decrease by $34.17 per year.



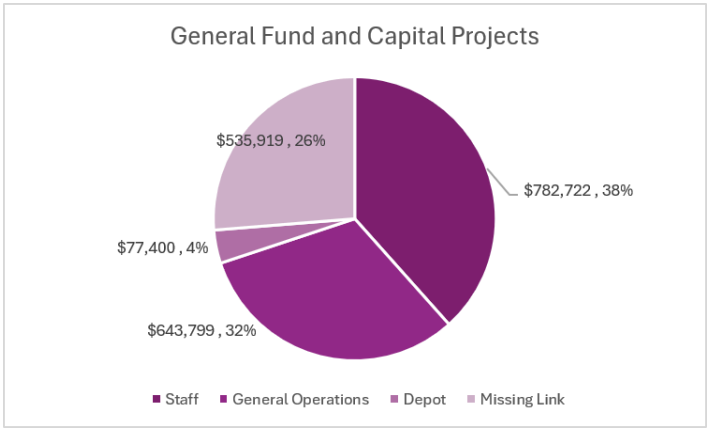


GENERAL FUND

The General Fund serves as the City's primary operating fund and supports many of the services residents rely on every day. Revenue sources include property taxes, permits and licenses, state-shared revenues, facility reservations, and other miscellaneous revenues.

These funds support Planning and Zoning, Building Services, Finance, Administration, Legal Services, Information Technology, records management, software systems, and general government operations.

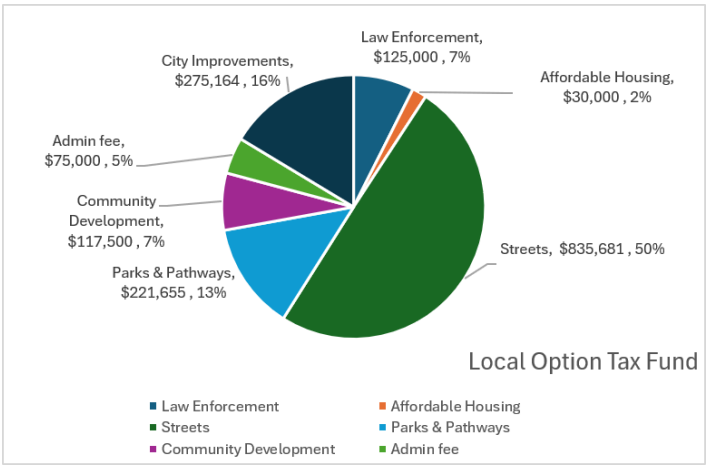
The City of Victor also supports capital projects, including continued development of the Missing Link Pathway connection between Teton Valley Resort and Brookside along Highway 22. In addition, the City continues to maintain the historic Depot property while evaluating future civic uses for the facility.



LOCAL OPTION TAX FUND

Victor voters have repeatedly supported the Local Option Tax, approving it in 2018, 2021, and again in 2025. The tax applies to lodging and retail sales and provides a valuable funding source for projects and services that benefit both residents and visitors.

Local Option Tax revenues help fund infrastructure improvements, community amenities, street maintenance, and other projects that improve quality of life while reducing reliance on property taxes alone



Reserves

Reserve balances are built through expenditure savings, revenues exceeding budget, project savings, and dedicated revenues such as connection and impact fees. These reserves help ensure the City's long-term financial stability and provide funding for future needs.

The City's reserve balances differ from the audited financial statements because the City follows Council-adopted financial policies in addition to **Governmental Accounting Standards Board (GASB)** reporting requirements.

Key reserve categories include:

- **Contingency** – Equal to 50% of annual operating expenditures to provide financial stability during emergencies or unexpected revenue shortfalls.
- **Equipment Reserve** – Annual funding set aside for the future replacement of vehicles and equipment based on their expected useful life.
- **Committed** – Funds designated by City Council for planned projects and priorities.
- **Assigned** – Funds dedicated for specific purposes, such as water or sewer infrastructure. By law, these revenues must be used only for their intended fund.

	AUDIT NUMBERS							
	Assigned	Unassigned	Capital Assets	Restricted	Unrestricted			Total
General Fund		$ 2,695,667						$ 2,695,667
Street Fund	$ 817,606							$ 817,606
Capital Projects Fund	$ 925,314							$ 925,314
Local Option Tax Fund	$ 612,197							$ 612,197
Impact Fee Fund**	$ 1,188,647							$ 1,188,647
LID Fund	$ (2,203)							$ (2,203)
Water			$ 3,035,399	$ 95,893	$ 2,681,154			$ 5,812,446
Sewer			$ 2,235,686	$ 95,893	$ 4,770,165			$ 7,101,744
Irrigation**			$ -	$ -	$ 25,981			$ 25,981

	CITY ACTUALS							
	Contingency	Debt Service	Equipment	Committed - Projects	Assigned Projects	Assets	Unassigned	Total
General Fund	$ 632,744		$ 5,649				$ 2,057,274	$ 2,695,667
Street Fund	$ 426,166		$ 257,599		$ 133,841			$ 817,606
Capital Projects Fund				$ 925,314				$ 925,314
Local Option Tax Fund				$ 612,197				$ 612,197
Impact Fee Fund				$ 1,188,647				$ 1,188,647
LID Fund		$ (2,203)						$ (2,203)
Water	$ 573,033	$ 95,893	$ 121,277		$ 1,986,844	$ 3,035,399		$ 5,812,446
Sewer	$ 1,092,752	$ 95,893	$ 210,470		$ 3,466,943	$ 2,235,686		$ 7,101,744
Irrigation	$ 13,421		$ 2,966				$ 9,594	$ 25,981



LEARN MORE

Residents are encouraged to review the complete FY2027 Budget, attend City Council meetings, and participate in the annual budget process. More information on reserves, city policies, investment portfolios, and other financials can be found at victoridaho.gov

Together, we are building a strong, resilient, and sustainable future for Victor.

Figures match audit, note that debt service and principal payment adjustments have been made.

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Impact Fees Revenue			
60-30-100	Parks & Recreation	$ 19,947	$ 619,427	$ 450,000
60-30-200	Transportation Pathways		$ 135,400	$ 135,400
60-30-300	Transportation Roadways	$ 275,905	$ 179,304	$ 170,000
60-30-400	Fire - Pass Through	$ 53,136	$ 400,000	$ 400,000
60-30-500	Impact Interest	$ 20,060		
60-30-600	Grants	$ 10,320		
	Transportation Roadways - Reserve			
	TOTAL	$ 379,368	$ 1,334,131	$ 1,155,400

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Impact Fees Expenditures			
60-40-100	Parks & Recreation	$ 19,947	$ 619,427	$ 450,000
60-40-200	Transportation Pathways		$ 135,400	$ 135,400
60-40-300	Transportation Roadways	$ 275,905	$ 179,304	$ 170,000
60-40-400	Fire - Pass Through	$ 53,136	$ 400,000	$ 400,000
	TOTAL	$ 348,988	$ 1,334,131	$ 1,155,400

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Capital Projects Revenue			
31-30-413	Depot Revenue	$ 70,580	$ 77,400	$ 77,400
31-30-412	Grants	$ 386,820	$ 1,425,083	$ 497,600
31-30-415	Other Income	$ 34,655	$ 288,836	$ 38,319
	TOTAL	$ 492,055	$ 1,791,319	$ 613,319

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Capital Projects Expenditures			
31-40-611	Depot - Operation & Maintenance	$ 13,712	$ 77,400	$ 77,400
31-40-600	Trail Creek Mitigation Restoration		$ 150,000	$ -
31-40-618	Elm Street Pathway	$ 18,566	$ -	$ -
31-40-619	Missing Link Pathway on Hwy 31 (Federal)	$ 379,398	$ 535,919	$ 535,919
31-40-620	Crystal Bridge		$ 973,000	$ -
31-40-620	Calderwood Bridge	$ 57,682	$ 55,000	$ -
	TOTAL	$ 469,357	$ 1,791,319	$ 613,319

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Water Fund Revenue			
51-37-400	Usage - Water	$ 1,224,301	$ 1,146,066	$ 1,295,623
	Water Reserve - Dedicated Funds	$ -	$ 400,000	
51-37-405	Parts/Material - Water	$ 30,851		
51-37-415	Other Income - Water	$ 101,870		
51-37-420	Penalty Income	$ 15,737		
51-37-425	Gain / Loss on Pension	$ 12,386		
51-37-402	Water Hook Up Fees	$ 441,180		
	TOTAL	**$ 1,826,325**	**$ 1,546,066**	**$ 1,295,623**

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed

	Water Fund Expenditures			
51-51-803	Capital Expenditures	$ 9,172	$ 425,000	$ 52,322
51-51-707	Chemicals	$ 3,724	$ 8,000	$ 8,000
51-51-811	Debt Services - PW Facility	$ 39,529	$ 295,964	$ 222,724
51-51-708	Vehicles/Equipment	$ 169,896		
51-51-709	Equipment Transfer	$ 29,579	$ 43,045	$ 43,045
51-51-712	Lease Payment	$ 800	$ 18,455	$ -
51-51-xxx	Capital Improvements Projects			$ 200,000
51-51-701	Monitoring/Testing	$ 6,943	$ 9,035	$ 9,035
51-51-702	Phone Services	$ 2,309	$ 4,000	$ 2,374
51-51-706	Power & Gas	$ 63,583	$ 73,670	$ 70,576
51-51-601	Professional City Staff	$ 345,791	$ 423,679	$ 433,871
51-51-703	Professional Development	$ 4,870	$ 6,000	$ 6,000
51-51-699	Purchased Services	$ 382,720	$ 90,000	$ 97,676
51-51-704	Supplies	$ 119,438	$ 95,000	$ 100,000
51-51-415	Contingency		$ 54,218	$ 50,000
	TOTAL	$ 1,178,354	$ 1,546,066	$ 1,295,623

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Irrigation Fund Revenue			
52-37-400	Usage - Irrigation	$ 33,554	$ 26,843	$ 25,417
	Other Income			
	TOTAL	$ 33,554	$ 26,843	$ 25,417

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Irrigation Fund Expenditures			
52-51-704	General Maintenance	$ 4,294	$ 3,363	$ 3,363
52-51-601	Professional City Staff	$ 5,013	$ 8,934	$ 8,977
52-51-900	Trail Creek Sprinkler Company	$ 3,743	$ 5,535	$ 6,839
52-51-682	Misc	$ 2,757	$ 7,528	$ 2,528
52-51-708	Equipment	$ 1,483	$ 1,483	$ 790
52-51-xx	Capital Expenditures			$ 2,920
	TOTAL	$ 17,291	$ 26,843	$ 25,417

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Street Fund Revenue			
21-33-420	County Road Levy	$ 149,700	$ 205,000	$ 150,000
21-33-400	State Revenue (Highway Users)	$ 186,716	$ 189,142	$ 146,167
21-33-419	Equipment Reserves		$ 50,525	
21-36-415	Other Income	$ 202,736	$ -	$ 125,000
21-36-410	Transfer from LOT 40%	$ 428,358	$ 424,602	$ 835,681
	TOTAL	$ 967,510	$ 869,269	$ 1,256,848

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Street Fund Expenditures			
21-40-601	Professional City Staff	$ 272,717	$ 336,318	$ 343,198
21-40-802	Debt Service PW Building	$ 102,501	$ 103,754	$ 103,754
21-40-708	Street Lights	$ 8,729	$ 8,730	$ 7,500
	Street Maintenance			
21-40-709	*Chip Sealing*		$ 115,000	$ 115,000

21-40-702	*Patching (previously crack seal, pot hole repair, patch)*		$ 24,000	$ 24,000
21-40-704	*Grading/Blading (includes dust)*	$ 150,497	$ 18,500	$ 22,500
21-40-712	*Other (signs, signals, traffic control)*	$ 9,232	$ 20,000	$ 20,000
21-40-713	*Fleet Maintenance*		$ 98,742	$ 98,742
21-40-703	*Fuel*	$ 22,337	$ 35,000	$ 30,000
21-40-706	*Winter Maintenance (maintenance)*	$ 58,744	$ 25,000	$ 25,000
21-40-802	*Grader loan*		$ 20,374	$ 20,374
21-40-710	Projects	$ 633,427	$ -	$ 280,000
21-40-682	Miscellaneous	$ 118,651	$ 50,525	$ 146,780
	Contingency		$ 13,326	$ 20,000
	TOTAL	$ 1,376,835	$ 869,269	$ 1,256,848

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Sewer Fund Revenue			
50-38-401	Usage - Sewer	$ 2,297,600	$ 2,185,505	$ 1,570,742
	Sewer Reserve - Dedicated Funds		$ 1,000,000	
50-37-425	Gain/Loss on Pension	$ 12,917		
50-38-416	Other Income - Sewer	$ 58,485		
50-38-420	Interest	$ 103,260		
50-38-402	Sewer Hook Up Fees	$ 336,688		
	TOTAL	**$ 2,808,950**	**$ 3,185,505**	**$ 1,570,742**

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Sewer Fund Expenditures			
50-53-804	Depreciation expense	$ 135,019		
50-53-803	Capital Expenditures	$ 7,065	$ 10,000	$ 33,827
50-53-704	City of Driggs	$ 277,970	$ 516,081	$ 426,984
50-53-811	Debt Service COD*		$ 171,348	$ 158,284
50-53-811	Debt Service - Lift Station 2 and PWF	$ 41,975	$ 242,144	$ 242,684
50-53-708	Equipment Transfer	$ 41,635	$ 59,192	$ 59,192
50-53-xxx	Testing			$ 19,900
50-53-712	Lease Payment	$ 1,866	$ 43,061	$ -
50-53-702	Phone Services	$ 2,309	$ 4,000	$ 3,000
50-53-706	Power/Utilities	$ 12,708	$ 20,000	$ 17,000
50-53-601	Professional City Staff	$ 345,775	$ 423,679	$ 433,871
50-53-703	Professional Development	$ 4,286	$ 9,000	$ 9,000
50-53-699	Purchased Services	$ 143,348	$ 102,000	$ 102,000
50-53-805	Victor plant	$ 27,402	$ 520,000	$ -
50-53-705	Supplies	$ 39,728	$ 65,000	$ 65,000
	TOTAL	$ 1,081,084	$ 2,185,505	$ 1,570,742

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	General Fund			
	((RESERVE))		0	
10-31-400	Property Tax	$ 630,907	$ 649,004	$ 691,695
10-36-415	Other Income		$ 71,193	$ 71,192
10-36-407	Community Events	$ 9,983	$ -	$ 5,000
10-35-407	Fines	$ 19,635	$ 10,000	$ 15,000
10-36-420	Interest/Unrealized Gains	$ 107,754	$ -	$ -
10-33-404	Liquor Tax	$ 96,607	$ 80,976	$ 89,638
10-33-406	Revenues Sharing	$ 265,211	$ 269,764	$ 286,996

10-32-403	Licenses	$ 15,092	$ 10,000	$ 14,000
10-34-421	Reservations	$ 4,324	$ 3,000	$ 3,000
10-36-409	Planning and Zoning Fees	$ 269,339	$ 125,000	$ 175,000
	Other Revenue	$ 30,260	$ 1,000,000	$ -
	Transfers	$ 62,528	$ 75,000	$ 75,000
	TOTAL	$ 1,511,640	$ 2,293,937	$ 1,426,521

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	General Fund Expenditures			
10-44-704	*Building Maintenance*	$ 2,153	$ 3,883	$ 3,883
10-44-701	*Building Plans Inspectors, Reviews*	$ 58,835	$ 44,000	$ 100,000
10-44-601	*City Staff*	$ 672,943	$ 756,922	$ 782,722
10-44-705	*Utilities*	$ 44,539	$ 45,939	$ 44,843
10-44-706	*Custodial Services*	$ 1,828	$ 3,500	$ 2,000
	City Audit	$ 17,500	$ 25,000	$ 23,000
10-44-662	*Insurance*	$ 24,650	$ 26,195	$ 28,044
10-44-684	*Office Supplies/Services*	$ 4,210	$ 8,500	$ 8,500
10-44-708	*Transparency*	$ 8,366	$ 11,000	$ 11,000
10-44-695	*Hired Projects Manager and City Engineer*	$ 65,616	$ 72,000	$ 81,000
10-44-607	*City Events*	$ 28,399	$ 26,065	$ 26,065
10-44-606	*Administrative Expenses*	$ 26,199	$ 41,180	$ 42,389
10-44-682	*Miscellaneous*	$ 19,931	$ 1,000,000	$ -
10-44-683	*Contributions*	$ 42,000	$ -	$ -
10-44-695	*Legal*	$ 97,008	$ 96,000	$ 100,000
10-44-707	*Information Technology*	$ 35,174	$ 36,910	$ 49,710
10-44-703	*Software - Annual Maintenance*	$ 31,486	$ 40,860	$ 43,196
10-44-690	*Parks: Power, Utilities*	$ 3,897	$ 5,000	$ 5,000
10-44-750	*Contingency*		$ 50,983	$ 75,169
	TOTAL	$ 1,184,735	$ 2,293,937	$ 1,426,521

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Local Option Tax Fund Revenue			
53-31-100	Local Option Tax Revenue		$ 1,600,000	$ 1,600,000
	Local Option Tax - Carryover		$ 422,435	$ 80,000
53-31-150	Lodging Tax Collection	$ 595,226		
53-31-175	OCL Tax Collection	$ 101,884		
53-31-185	ICL Retail Tax Collection	$ 472,108		
53-31-420	Interest Income	$ 59,539		
	TOTAL	$ 1,228,757	$ 2,022,435	$ 1,680,000

	Fund/Line Account	FY25 Actual	FY26 Budget	FY27 Proposed
	Local Option Tax Fund Expenditures			
53-51-701	Public Safety **	$ 45,000	$ 67,400	$ 125,000
53-51-713	Miscellaneous		$ 1,100,000	$ 17,500
53-51-699	Contributions			$ 60,000
53-51-707	Sidewalks & Pathways	$ (4,763)	$ 49,908	$ 125,261
53-51-715	Parks Maintenance	$ 71,142	$ 90,525	$ 96,394
53-51-716	Local Option Tax City Improvements	$ 141,371	$ 200,000	$ 275,164
53-51-703	Affordable Housing	$ 392,958	$ 15,000	$ 30,000
53-51-702	Transfer for Street Fund	$ 428,358	$ 424,602	$ 835,681
53-51-xx	Downtown Development Director			$ 40,000

53-51-717	Transfer to General Fund:Admin Fee	$ 62,528	$ 75,000	$ 75,000
	TOTAL	$ 1,136,593	$ 2,022,435	$ 1,680,000

**Previously titled Law Enforcement

Water Fee Analysis FY2027

1.0 Proposed Budget

Account #	Water Expenditure	FY24 Budget	FY25 Budget	FY26 Budget	FY27 Budget Proposed
51-51-803	Capital Expenditures	$ 21,000	$ 21,000	$ 25,000	$ 52,322
51-51-707	Chemicals	$ 8,000	$ 8,000	$ 8,000	$ 8,000
51-51-811	Debt Services - PW Facility	$ 103,754	$ 103,754	$ 103,754	$ 103,754
51-51-811	Debt Services - DEQ Loan	$ 258,858	$ 258,858	$ 192,210	$ 118,970
51-51-709	Equipment Transfer	$ 10,756	$ 43,557	$ 43,045	$ 43,045
51-51	Capacity Improvement Projects				$ 200,000
51-51-712	Lease Payment	$ 18,455	$ 18,455	$ 18,455	$ -
51-51-701	Monitoring/Testing	$ 5,000	$ 9,035	$ 9,035	$ 9,035
51-51-702	Phone Services	$ 2,000	$ 6,260	$ 4,000	$ 2,374
51-51-706	Power & Gas	$ 56,000	$ 69,000	$ 73,670	$ 70,576
51-51-601	Professional City Staff	$ 342,659	$ 358,827	$ 427,897	$ 433,871
51-51-703	Professional Development	$ 6,000	$ 7,000	$ 6,000	$ 6,000
51-51-699	Purchased Services	$ 115,000	$ 100,000	$ 90,000	$ 97,676
51-51-704	Supplies	$ 79,000	$ 90,000	$ 95,000	$ 100,000
	Contingency			$ 50,000	$ 50,000
	Total	**$ 1,026,482**	**$ 1,093,746**	$ 1,146,066	$ 1,295,623
$ Increase year over year		**BASE**	**$ 67,264.00**	**$ 52,320.18**	**$ 149,556.82**
% Increase year over year		**BASE**	**6.55%**	**4.78%**	**13.05%**
% Increase from base year		**BASE**	**6.55%**	**4.78%**	**26.22%**

For projects identified on capital improvements (A, B, C priority)

2.0 Number of ERU's on System

1702

3.0 Proposed Fee Schedule

Description	Proposed Rate	Existing Rate	Percent Increase
Fixed Cost	$ 1,058,012.00	$ 910,361.18	16.22%
Variable Cost	$ 237,611.00	$ 183,384.82	29.57%
Proposed Base Fee	$ 51.80	$ 52.97	-2.20%
1st Tier Usage Fee Per 1,000 Gallons (0 - 6,000 Gallons)	$ 1.69	$ 1.69	0.00%
2nd Tier Usage Fee Per 1,000 Gallons (7,000 - 11,000 Gallons)	$ 2.50	$ 2.50	0.00%
3rd Tier Usage Fee Per 1,000 Gallons (12,000 and Up)	$ 3.50	$ 3.50	0.00%

Sewer Fee Analysis FY2027

1.0 Proposed Budget

Account #	Sewer	FY25 Budget	FY26 Budget	FY27 Budget
50-53-803	Capital Expenditures	$ 10,000	$ 10,000	$ 33,827
50-53-704	City of Driggs	$ 1,187,219	$ 516,081	$ 426,984
50-53-811	Debt Service COD	$ 205,648	$ 171,348	$ 158,284
50-53-811	Debt Services (LS & PWF)	$ 103,754	$ 242,144	$ 242,684
50-53-708	Equipment Transfer	$ 60,133	$ 59,192	$ 59,192
50-53-712	Lease Payment	$ 43,061	$ 43,061	$ -
50-53-xxx	Testing			$ 19,900
50-53-702	Phone Services	$ 6,260	$ 4,000	$ 3,000
50-53-706	Power/Utilities	$ 22,500	$ 20,000	$ 17,000
50-53-601	Professional City Staff	$ 358,827	$ 423,679	$ 433,871
50-53-703	Professional Development	$ 7,000	$ 9,000	$ 9,000
50-53-699	Purchased Services	$ 80,000	$ 102,000	$ 102,000
50-53-805	Victor Plant	$ -	$ 520,000	$ -
50-53-705	Supplies	$ 56,159	$ 65,000	$ 65,000
	Total	**$ 2,140,561**	**$ 2,185,505**	**$ 1,570,742**
$ Increase year over year		**base**	**$ 44,944**	**$ (614,763)**
% Increase year over year		**base**	**2.10%**	**-28.13%**
% Increase from base year		**base**	**2.10%**	**-26.62%**

2.0 Number of ERU's on System

1946 5/27/2025

3.0 Proposed Fee Schedule

Description		Proposed Rate	Existing Rate
Total Revenue Requirement		$ 1,570,742.00	$ 1,570,742.00
Anticipated Fees from Teton Springs		$ 100,000.00	$ 100,000.00
Proposed Monthly Fee		$ 62.98	$ 98.47

Irrigation Fee Analysis FY2027

1.0 Operation & Maintenance

Category	Fiscal Year 2025	2026	2027
Salaries and Benefits	$ 11,462	$ 9,025	$ 8,977
General Maintenance	$ 7,332	$ 8,898	$ 10,202
Equipment	$ 1,483	$ 1,483	$ 790
Capital expenditures		$ -	$ 2,920
Billing issues	$ 5,000	$ -	
Contingency	$ 5,000	$ 5,000	
City administration fee 10%	$ 2,528	$ 2,528	$ 2,528
Total Number of Shares			
Reserves (10% of Operational Cost)			
Total	**$ 32,805**	**$ 26,934**	**$ 25,417**

*Budgeted Amount

**Pro-Forma Year

2.0 Trail Creek Share Breakdown

Category	# of Shares	# of Shares	Billed
Shares - Total	219	219	**219**
Shares - City Parks (City Property)	49.18	49.18	**45.61**
Shares - City Property Owners (Old Town)	114.82	114.82	**110.00**
Shares - Golf Vista Park (City Property)	9.04	9.04	
Share - Golf Vista Property Owners & Rendevo	45.96	45.96	**63.39**
Total Check	**219**	**219**	**219.00**

3.0 Trail Creek Sprinkler Fee

Category	Fiscal Year 2025	2026	2027
Trail Creek Sprinkler Company Yearly Fee	$ 3,969.00	$ 5,535.00	$ 6,839.00
Number of Shares Billed	219.00	219.00	219.00
Average Charge per Share	$ 18.12	$ 25.27	$ 31.23
Charge to City Parks	$ -	$ -	$ 1,424.32
Charge for Golf Vista Property Owners	$ -	$ 1,161.59	$ 1,979.56

4.0 Revenue Requirement Summary

Category	Fiscal Year 2025	2026	2027
Operation and Maintenance	$ 27,805.00	$ 26,934.00	$ 25,417.00
City Parks & GF		$ 1,161.59	$ 3,403.89
Total Revenue Requirement - Old Town	$ 26,627.00	$ 25,772.41	$ 22,013.11
Recommended Yearly Fee Per Share	**$ 242.06**	**$ 234.29**	**$ 200.12**

ADVERTISING INVOICE

APG West Payment

[address redacted]

Po

Ph. [phone redacted]

BILLING DATE:	ACCOUNT NO:
07/23/26	10294

[address redacted]
[address redacted]

AD #	DESCRIPTION	START	STOP	TIMES	AMOUNT
764320	NOTICE OF PUBLIC HEA	07/29/26	08/05/26	4	$235.55

Payments:

Date	Method	Card Type	Last 4 Digits	Check	Amount

Discount: **$0.00**
Surcharge: **$0.00**
Credits: **$0.00**

Gross:**$235.55**
Paid Amount:**$0.00**

Amount Due:**$235.55**

We Appreciate Your Business!

764320

AD# 764320AD#

NOTICE OF PUBLIC HEARING
ANNUAL APPROPRIATIONS 2026-2027 (FY27) FOR CITY OF VICTOR
ORDINANCE O653

Pursuant to established procedure, NOTICE IS HEREBY GIVEN that the Victor City Council will hold a public hearing for consideration of the proposed budget for the fiscal period October 1, 2026 to September 30, 2027, pursuant to the provisions of Section 50-1002, Idaho Code. Said hearing is to be held virtually by ZOOM webinar and in person at 138 N Main, Unit 201, Victor, Idaho on Wednesday, August 12, 2026 beginning at 6:00 p.m.

Fund Name	FY2025 Actual Expenditures	FY2026 Budgeted Expenditures	FY2027 Proposed Expenditures
General	$ 1,184,735	$ 2,293,937	$ 1,426,521
Street	$ 1,376,835	$ 869,269	$ 1,256,848
Utility	$ 2,259,438	$ 3,731,571	$ 2,866,365
Irrigation	$ 17,291	$ 26,843	$ 25,417
Capital Projects	$ 469,357	$ 1,791,319	$ 613,319
Local Option Tax	$ 645,707	$ 2,022,435	$ 1,680,000
Impact Fees	$ 348,988	$ 1,334,131	$ 1,155,400
TOTAL EXPENDITURES	**6,302,351**	**12,069,505**	**9,023,870**

Fund Name	FY2025 Actual Revenue	FY2026 Budgeted Revenue	FY2027 Proposed Revenue
Property Tax Levy			
General	$ 630,907	$ 649,004	$ 691,695
Other Revenues			
General	$ 818,205	$ 1,569,933	$ 659,826
Street	$ 539,152	$ 444,667	$ 421,167
Utility	$ 4,635,275	$ 3,731,571	$ 2,866,365
Irrigation	$ 33,554	$ 26,843	$ 25,417
Capital Projects	$ 492,055	$ 1,791,319	$ 613,319
Local Option Tax	$ 1,228,757	$ 2,022,435	$ 1,680,000
Impact Fees	$ 379,368	$ 1,334,131	$ 1,155,400
Total Other Revenue	**$ 8,126,366**	**$ 10,920,899**	**$ 7,421,494**
TOTAL Tax and Other Revenues	**$ 8,757,273**	**$ 11,569,903**	**$ 8,113,189**
Fund Balance Transfers	**$ 490,886**	**$ 499,602**	**$ 910,681**
Total Revenue	**$ 9,248,159**	**$ 12,069,505**	**$ 9,023,870**

HOW TO REVIEW & SUBMIT COMMENT

Information pertinent to this proposal is available for review at Victor City Hall and can be found on the City's website www.victoridaho.gov. During the hearing, the Mayor may impose reasonable time limits on the statements given to assure completion of the meeting agenda. If you need communication aids, services or other accommodations to participate, please call 208-274-7082 so we can adequately meet your needs. Written comments must be received by 1 p.m. Wednesday, August 12, 2026. Comments may be submitted in writing to Victor City Hall, c/o Administration, P.O. Box 122, Victor, ID 83455 or via email to treasurer@victoridaho.gov. Verbal and written comments will be heard during the public hearing.

Jasmine Griffin
City Treasurer

Published: July 29, & Aug. 5, 2026 (TVN10294-764320)