FY27 Community Service Grant Application Form

Please complete and return this form to DSelf@DriggsIdaho.org or to City Hall, 60 S Main St by 6/11/26

Organization Name and Address:

Teton Regional Economic Coalition (TREC) PO
Box 1557
Driggs, ID 83422

Organization Mission:

The mission of the Teton Regional Economic Coalition is to foster economic opportunities by strengthening independent businesses and entrepreneurship while ensuring that tourism and investment sustain workforce livability, preserve the landscapes, and steward our distinct local character

Funding Request Amount:

$10,000.00

Funding Request Purpose:

The Teton Regional Economic Coalition believes that Teton Valley should be a model of enduring Western prosperity—where independent businesses and entrepreneurial innovation fuel a strong, diverse economy, and where the stewardship of our working lands, rivers, and wild landscapes ensures that people can build careers, raise families, and retire here with lasting quality of life.

Percent of Funding for this Purpose Requested from City:

Based on a approved funding amount, the percent of funding for City of Driggs would be 4.7% - 9.5%.

Sources of Other Funding for this Purpose:

- $35,000 Idaho Department of Commerce Rural Economic Development Professional (ED Pro) funding
- $20,000 Idaho Small Business Development Center (SBDC) resources
- $0-$21,000 Municipal funding from other municipalities (County, Victor,Tetonia)

Informational attachments:

TREC FY27 City of Driggs Request for Support 15 June 2026

Teton Regional Economic Coalition (TREC) FY27 City of Driggs Funding Request Review

Funding Request

TREC respectfully requests $10,000 in Fiscal Year 2027 funding from City of Driggs to continue serving as a city economic development organization and implementation partner. TREC hopes that the value presented will warrant financial support from the City of Driggs.

The City's investment leverages:

- $35,000 Idaho Department of Commerce Rural Economic Development Professional (ED Pro) funding
- Idaho Small Business Development Center (SBDC) resources
- Municipal funding from other municipalities (County, Victor, Tetonia)
- Regional partnerships and grant opportunities
- Technical assistance and capital access programs

FY26 Results & Community Impact

During FY26, TREC served as City of Driggs's partner in economic development, delivering business assistance, entrepreneurship support, capital access programs, grant administration, workforce development coordination, tourism stewardship, and regional economic development leadership.

Business Assistance & Entrepreneurship Support

Through its partnership with the Idaho Small Business Development Center (SBDC), TREC provided one-on-one counseling, startup assistance, relocation support, business planning, marketing guidance, financing referrals, and expansion assistance to local businesses and entrepreneurs.

Businesses supported included:

- American Alpine Club relocation opportunity
- Willow Wellness Med Spa
- Buster Skin Care
- Beckin Peruvian Restaurant
- Adaptive Sports
- KW Real Estate
- Liddy's Olive Branch
- Eden Health
- Pet Boutique
- Hasen Industrial Development

- Wildroom
- Artesian Retail Center
- Tulip Tree USA (Missouri Leather Goods)
- Multiple startup and home-based businesses throughout the County

TREC also supported entrepreneur education through Silicon Couloir partnerships, business panels, workshops, webinars, and networking events designed to strengthen the local business ecosystem.

SBDC Technical Assistance Delivery

TREC maintained active participation in statewide SBDC programming and delivered ongoing technical assistance including:

- Weekly business consulting and advising
- Startup and expansion counseling
- Business planning and financial review
- Marketing and digital strategy support
- Real estate and site-selection assistance
- Business transition and succession planning
- Entrepreneur resource navigation and referrals

These free services provide professional business consulting resources that would otherwise be unavailable locally.

Capital Access & Altura Loan Fund Leadership

TREC continued active leadership in Altura business lending governance and capital access initiatives by:
Participating on Altura Loan Board governance

- Supporting loan review and financing discussions
- Connecting businesses to lending resources
- Supporting SBA and revolving loan fund outreach
- Providing small business financing education

These efforts expand access to capital for local businesses and entrepreneurs while strengthening long-term economic resilience. Resulting in approval of loan for construction of new building for local business in City of Driggs.

Grant Administration & Resource Leveraging

TREC successfully administered and coordinated multiple grant initiatives and compliance requirements, including:

- Idaho Commerce Rural ED Pro Program administration
- Quarterly grant reporting and compliance
- Yellowstone Teton Territory grant match coordination
- Workforce and childcare funding support
- USDA and community survey initiatives
- Local matching fund coordination
- TREC's grant administration work helps bring outside funding and technical resources into City of Driggs while maintaining compliance with state and federal requirements.

Childcare, Housing & Community Development Outcomes

TREC actively supported projects addressing critical workforce and quality-of-life challenges, including:

- Support for the successful completion of the $1.17 million Gamble House Childcare Facility in Driggs
- Assistance with Tetonia Playschool funding and workforce development opportunities
- Partnership support for approximately 80 new workforce housing rental units through the Larkspur Development project
- Commercial and light industrial development assessments
- Business infrastructure planning and development coordination
- Development in support of a Commercial Property Assessed Clean Energy (C-PACE) Program

Regional Economic Development Leadership

TREC serves as the an economic development convener for City of Driggs, coordinating efforts among: County, Cities of Driggs, Victor, and Tetonia

- Idaho Department of Commerce
- Idaho Small Business Development Center
- Yellowstone Teton Territory
- Downtown Driggs Association
- Silicon Couloir
- Destination Stewardship Council-Jackson Hole, WY
- Idaho Department of Labor
- Community Foundation of Teton Valley
- Regional businesses and nonprofit organizations

FY27 Priorities

- Business retention and expansion
- Entrepreneurship and startup support
- Capital access and financing programs
- Commercial and industrial development readiness
- Tourism stewardship and visitor management
- Grant development and administration

Request

Approval of $10,000 in FY27 funding to continue implementation of a Teton Valley economic development plan, maintain eligibility for Idaho Commerce ED Pro funding, and leverage additional state, regional, and local economic development resources for City of Driggs residents and businesses.

Funding support (FY2027) from City of Driggs will help enable TREC to:

- Maintain an Economic Development Professional
- Help continue eligibility for Idaho Commerce ED Pro funding
- Provide SBDC business advising
- Continued Altura lending and capital access support
- Grant administration and grant development
- Business recruitment, retention, and expansion programs
- Tourism stewardship and destination management coordination
- Website maintenance and business resource platform
- Regional economic development leadership and coordination

TREC will deliver on its FY27 goals by serving as the region's dedicated economic development organization, providing direct support to businesses, entrepreneurs, local governments, and community partners in the City of Driggs, and throughout Teton Valley. Through continued leadership of business assistance programs, SBDC technical advising, and entrepreneurship support services, TREC will help existing businesses grow, strengthen business retention and expansion efforts, and encourage new business formation.

TREC will continue to improve access to capital through administration of the Altura Loan Fund and other financing resources, helping businesses secure the funding needed for startup, expansion, and job creation. The organization will also leverage local investment by pursuing, developing, and administering grants that support economic development priorities, infrastructure, workforce needs, childcare, housing, and broader community development initiatives.

TETON REGIONAL ECONOMIC COALITION

As the region's economic development coordinator, TREC will provide leadership on commercial and industrial development readiness, tourism stewardship and destination management, business recruitment efforts, and regional collaboration among public and private stakeholders. Maintaining a qualified economic development professional ensures continued eligibility for Idaho Commerce ED Pro funding while providing the capacity needed to coordinate projects, attract resources, and implement strategic initiatives.

Through these efforts, TREC will strengthen the local economy, support workforce and business growth, enhance community resiliency, and position Teton Valley for long-term, sustainable economic prosperity.

FY27 Budget Scenarios

$20,000 FY 2027			$10,000 FY 2027			$5,000 FY 2027		
Income		**% 0f Misc Income**	**Income**		**% 0f Misc Income**	**Income**		**% 0f Misc Income**
Commerce Dept - ID Ed Pro Grant	$ 35,000.00	33.21%	Commerce Dept - ID Ed Pro Grant	$ 35,000.00	33.21%	Commerce Dept - ID Ed Pro Grant	$ 35,000.00	33.21%
City - Driggs	$ 10,000.00	9.49%	City - Driggs	$ 5,000.00	4.74%	City - Driggs	$ 5,000.00	4.74%
City - Tetonia	$ 1,200.00	1.14%	City - Tetonia	$ 1,200.00	1.14%	City - Tetonia	$ 1,200.00	1.14%
City - Victor	$ 10,000.00	9.49%	City - Victor	$ 5,000.00	4.74%	City - Victor	$ 4,200.00	3.98%
County - Teton	$ 10,000.00	9.49%	County - Teton	$ 5,000.00	4.74%	County - Teton	$ -	0.00%
SBDC	$ 20,000.00	18.98%	SBDC	$ 20,000.00	18.98%	SBDC	$ 20,000.00	18.98%
Misc Income	**$ 86,200.00**	81.78%	**Misc Income**	**$ 71,200.00**	67.55%	**Misc Income**	**$ 65,400.00**	62.05%
Uncategorized Income			**Uncategorized Income**			**Uncategorized Income**		
Business Sponsorships	$ -		Business Sponsorships	$ -		Business Sponsorships	$ -	
Total Income	**$ 86,200.00**		**Total Income**	**$ 71,200.00**		**Total Income**	**$ 65,400.00**	
Gross Profit	$ 86,200.00		Gross Profit	$ 71,200.00		Gross Profit	$ 65,400.00	
Matching Funds	$ 51,200.00		Matching Funds	$ 36,200.00		Matching Funds	$ 30,400.00	
Matchng Funds Required	$ 22,750.00		Matchng Funds Required	$ 22,750.00		Matchng Funds Required	$ 22,750.00	
Matching Funds Variance	**$ 28,450.00**		**Matching Funds Variance**	**$ 13,450.00**		**Matching Funds Variance**	**$ 7,650.00**	
Expenses			**Expenses**			**Expenses**		
Education & Outreach			**Education & Outreach**			**Education & Outreach**		
Advertising	$ -		Advertising	$ -		Advertising	$ -	
Travel	$ -		Travel	$ -		Travel	$ -	
Total Education & Outreach	**$ -**		**Total Education & Outreach**	**$ -**		**Total Education & Outreach**	**$ -**	
Fundraising			**Fundraising**			**Fundraising**		
Events	$ -		Events	$ -		Events	$ -	
Total Fundraising	**$ -**		**Total Fundraising**	**$ -**		**Total Fundraising**	**$ -**	
General Operating Expenses		% of General Op Expenses	**General Operating Expenses**		% of General Op Expenses	**General Operating Expenses**		% of General Op Expenses
Accounting	$ 6,500.00	7.34%	Accounting	$ 6,500.00	7.34%	Accounting	$ 6,500.00	7.34%
Bank Fees	$ -	0.00%	Bank Fees	$ -	0.00%	Bank Fees	$ -	0.00%
Dues, Subscription & Classes	$ 300.00	0.34%	Dues, Subscription & Classes	$ 300.00	0.34%	Dues, Subscription & Classes	$ 300.00	0.34%
Insurance	$ 3,000.00	3.39%	Insurance	$ 3,000.00	3.39%	Insurance	$ 3,000.00	3.39%
Meals & Entertainment	$ -	0.00%	Meals & Entertainment	$ -	0.00%	Meals & Entertainment	$ -	0.00%
Office & General Supplies	$ 150.00	0.17%	Office & General Supplies	$ 150.00	0.17%	Office & General Supplies	$ 150.00	0.17%
Phone & Internet	$ 800.00	0.90%	Phone & Internet	$ 800.00	0.90%	Phone & Internet	$ 800.00	0.90%
Postage	$ 50.00	0.06%	Postage	$ 50.00	0.06%	Postage	$ 50.00	0.06%
Rent	$ -	0.00%	Rent	$ -	0.00%	Rent	$ -	0.00%
Software	$ 3,100.00	3.50%	Software	$ 3,100.00	3.50%	Software	$ 3,100.00	3.50%
Website Development & Hosting	$ 3,500.00	3.95%	Website Development & Hosting	$ 3,500.00	3.95%	Website Development & Hosting	$ 3,500.00	3.95%
Total General Operating Expenses	**$ 17,400.00**		**Total General Operating Expenses**	**$ 17,400.00**		**Total General Operating Expenses**	**$ 17,400.00**	
Personnel		% of Total Expenses	**Personnel**		% of Total Expenses	**Personnel**		% of Total Expenses
Payroll Expenses	$ 6,200.00	7.00%	**Payroll Expenses**	$ 6,200.00	7.00%	**Payroll Expenses**	$ 6,200.00	7.00%
Salaries & Wages	$ 65,000.00	73.36%	Salaries & Wages	$ 65,000.00	73.36%	Salaries & Wages	$ 65,000.00	73.36%
Total Personnel	**$ 71,200.00**	80.36%	**Total Personnel**	**$ 71,200.00**	80.36%	**Total Personnel**	**$ 71,200.00**	80.36%
Total Expenses	**$ 88,600.00**		**Total Expenses**	**$ 88,600.00**		**Total Expenses**	**$ 88,600.00**	
Net Operating Income	**$ (2,400.00)**		**Net Operating Income**	**$ (17,400.00)**		**Net Operating Income**	**$ (23,200.00)**	

Teton County, Idaho: Economic & Demographic Snapshot (Prepared: June 2026**)**

Our County at a Crossroads

Teton County is one of Idaho's most dynamic and fastest-growing rural communities. Driven by our unparalleled quality of life, proximity to the Jackson Hole economy, and an influx of new residents, we have experienced a period of remarkable growth.

Between 2015 and 2025, our population grew by approximately 31%, median household income rose by over 70%, and we have consistently maintained very low unemployment. This economic success, however, has brought a critical challenge: housing affordability.

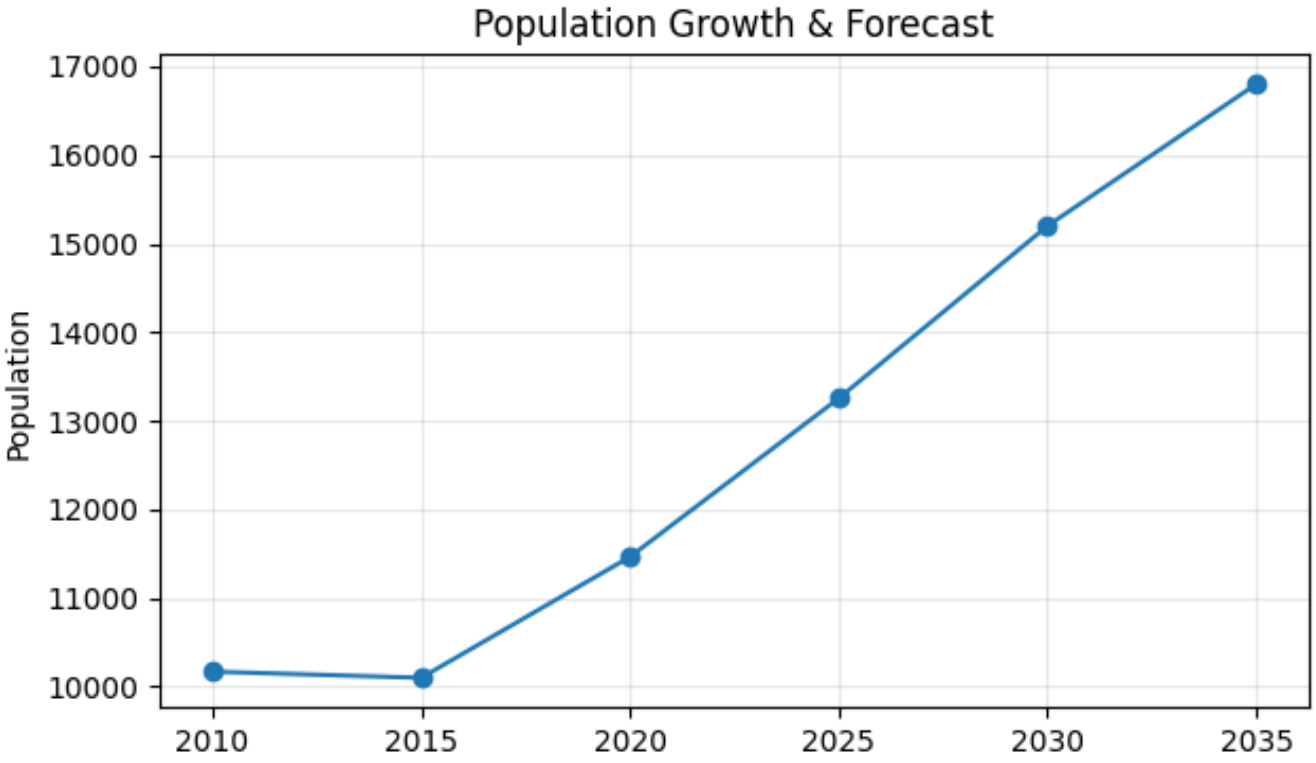
While our median household income is now nearly $100,000, home values have skyrocketed by roughly 150% since 2015, creating one of the largest affordability gaps in Idaho. This report outlines our key demographic trends, economic strengths, and the primary challenges we must address together to ensure a sustainable and prosperous future for all who live and work here.

Population & Demographics: Who We Are

Teton County continues to attract new residents, transforming our community.

- Total Population (2025 estimate): 13,254
- Recent Growth: The county gained 2,762 residents between 2010 and 2024, a 27.2% increase . This growth rate ranks 11th highest among Idaho's 44 counties.
- Migration is Key: From 2020 to 2024, net in-migration added 485 residents, significantly outpacing natural change (births minus deaths), which added only 56 residents.

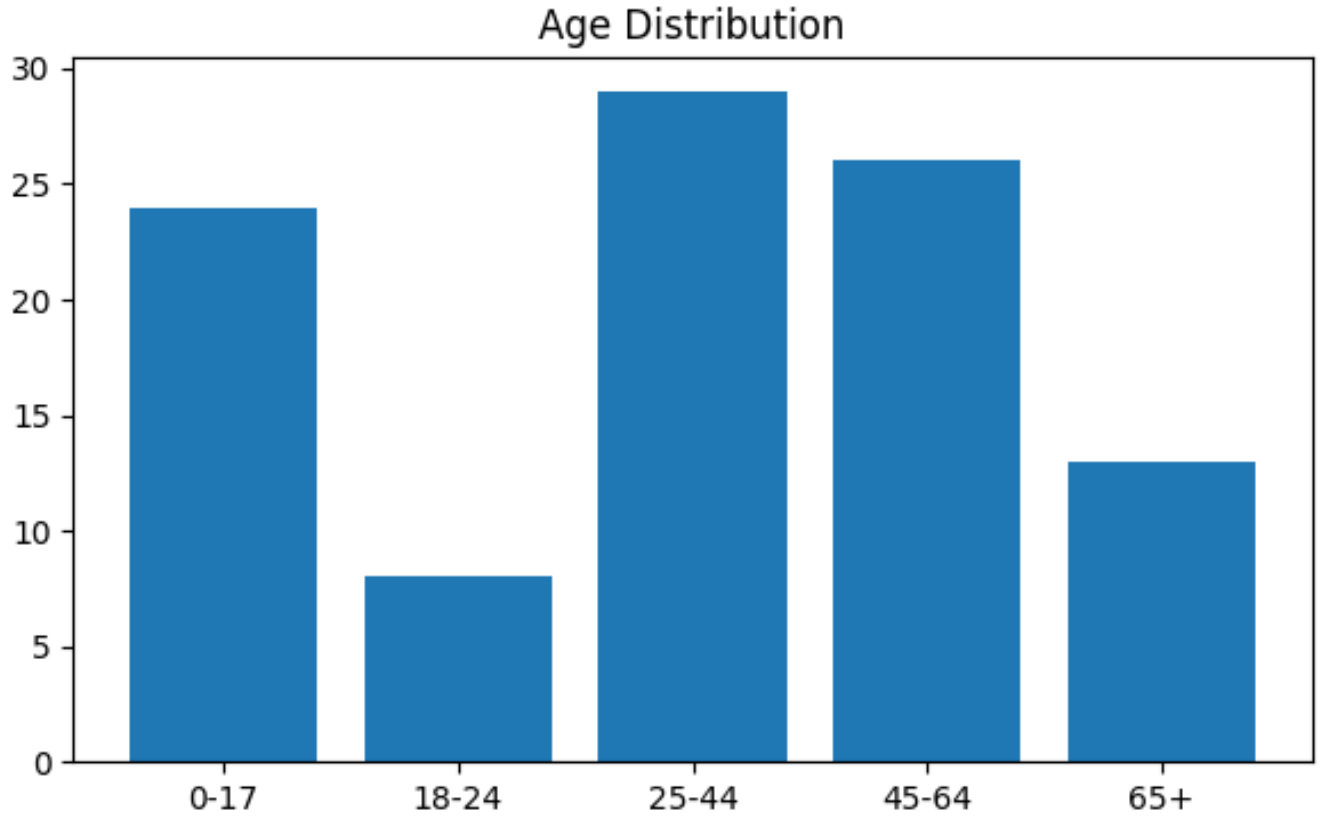
Chart: Teton County Population Growth (2015–2025)



Data source: U.S. Census Bureau & Idaho Labor Market Information

Age & Dependency: Our median age has risen to 40.2 (2021), up from 31.3 in 2000.
This reflects the aging of our existing population and the arrival of families and retirees. The dependency ratio (those under 18 or over 65 compared to the working-age population) is a key metric for planning services.

Chart: Age Distribution (2021)



Data source: University of Idaho Demographic Highlights

Hispanic & Minority Populations: Our community is becoming more diverse.

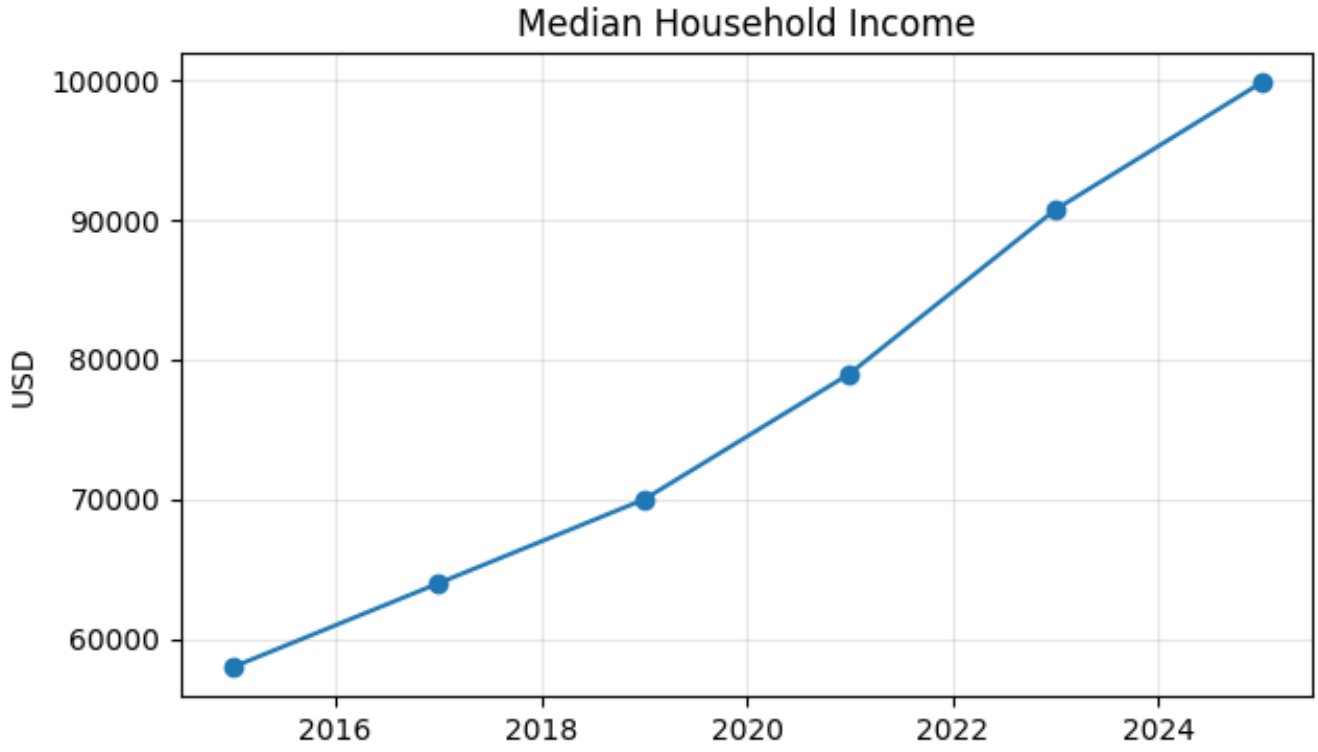
- The Hispanic population grew by an extraordinary 225.1% between 2000 and 2024, now making up 17.7% of all residents (compared to 14.3% for Idaho).
- The non-white population (excluding Hispanic origin) is smaller, at about 4.2% , but has shown steady growth in recent years, reflecting national trends.

Economic & Workforce Strength: Our Prosperity

Our economy is robust, marked by high incomes, strong job growth, and a tight labor market.

- Median Household Income (2024): $99,805 – ranking 2nd highest in Idaho.
- Per Capita Personal Income (2023): $69,601
- Poverty Rate (2022): 7.4% – one of the lowest in the state (ranked 43rd lowest).
- Unemployment Rate (Dec. 2025): 2.0% – indicating a very tight labor market where employers struggle to find workers.

Chart: Median Household Income Growth (2015–2024)



Data source: U.S. Census Bureau & Idaho Labor Market Information

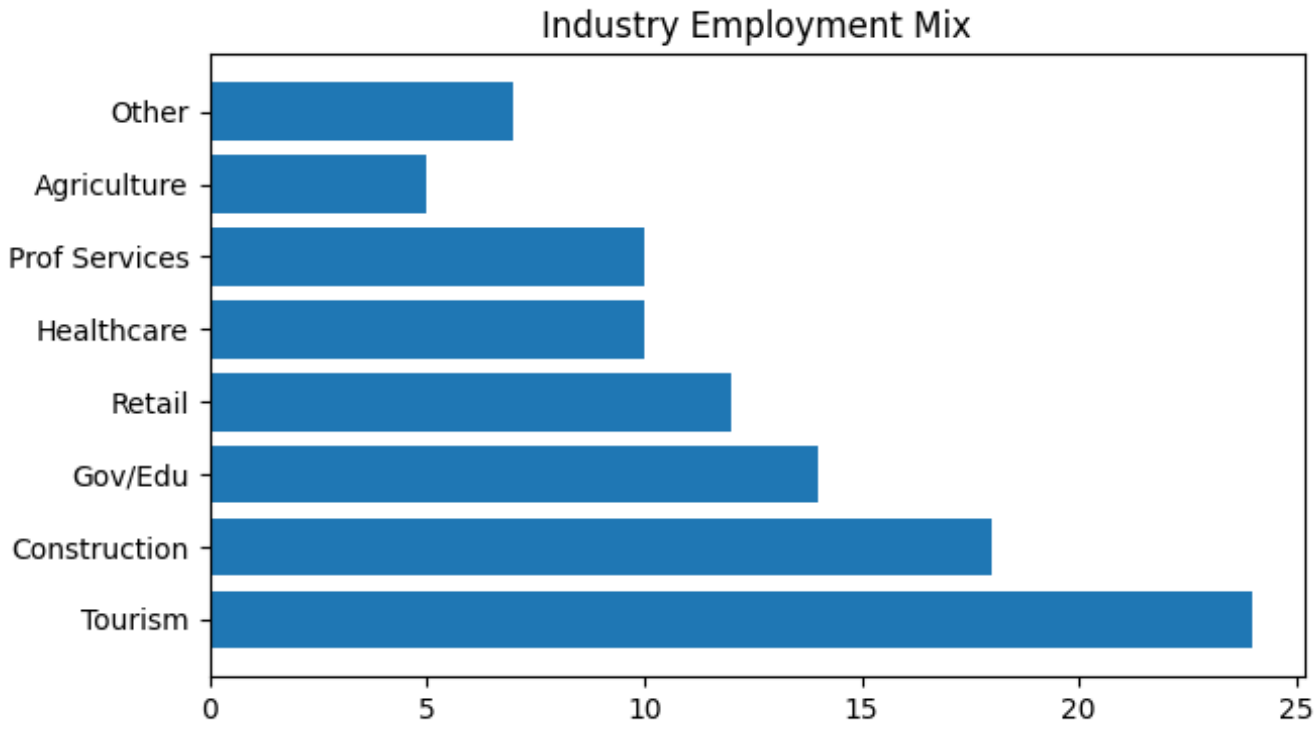
Where We Work (Industry Mix): Our economy is driven by a mix of sectors, with a notably high rate of entrepreneurship.

- Self-Employment Rate (2021): 44.3% – ranking 2nd highest in Idaho, reflecting a strong entrepreneurial culture.
- Top Employing Sectors (2021):
  - Real Estate: 8.2%
  - Tourism & Hospitality 24%
  - Construction 18%

- Retail Trade 12%
- Healthcare 10%
- Professional Services 10%
- Government & Education 14%
- Agriculture 5%
- Other 7%

Tourism remains foundational, driven by our proximity to Grand Teton and Yellowstone National Parks.

Chart: Estimated Employment by Industry (2021)

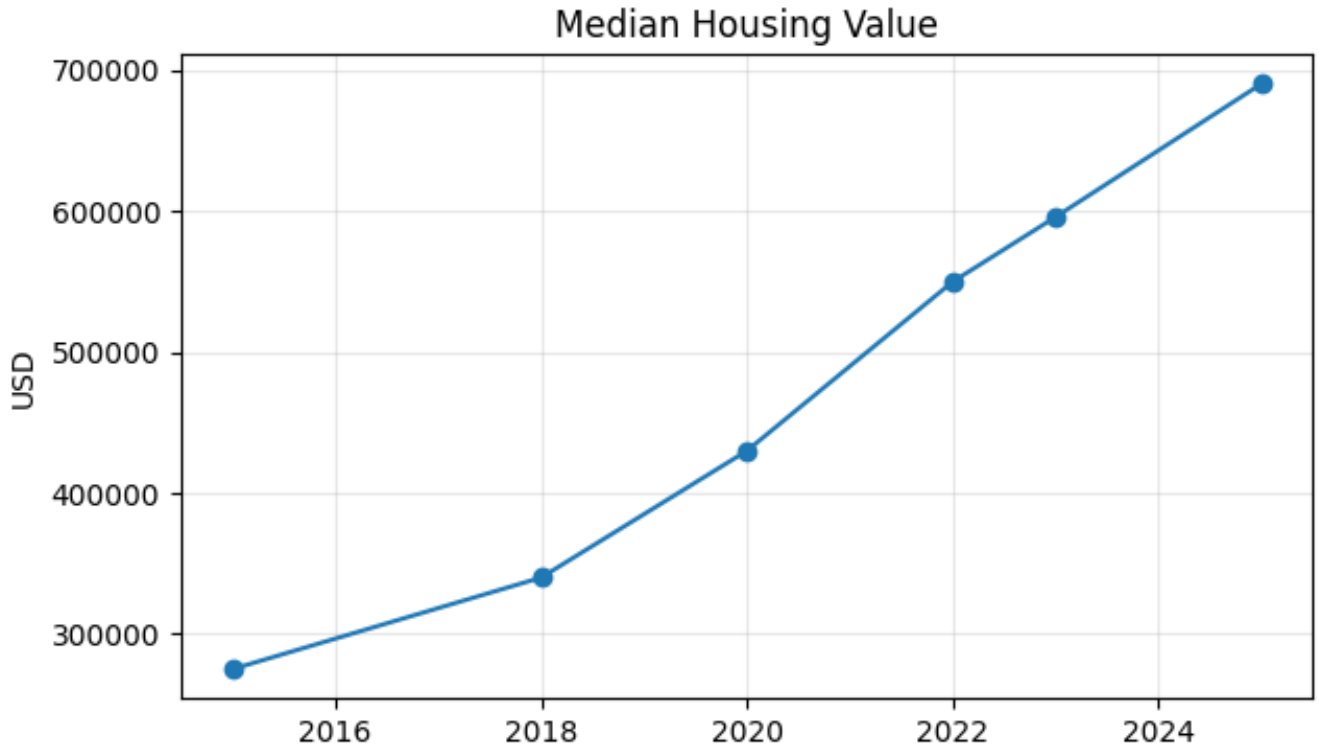


The Defining Challenge: Housing Affordability

Our most significant economic and community challenge is the growing disconnect between wages and the cost of housing.

- Median Home Value (2024): $690,500
- Median Listing Price (2026): ~$995,000
- Home Value to Income Ratio: Increased from 4.7x in 2015 to 6.9x in 2024 (a generally affordable ratio is 3x).

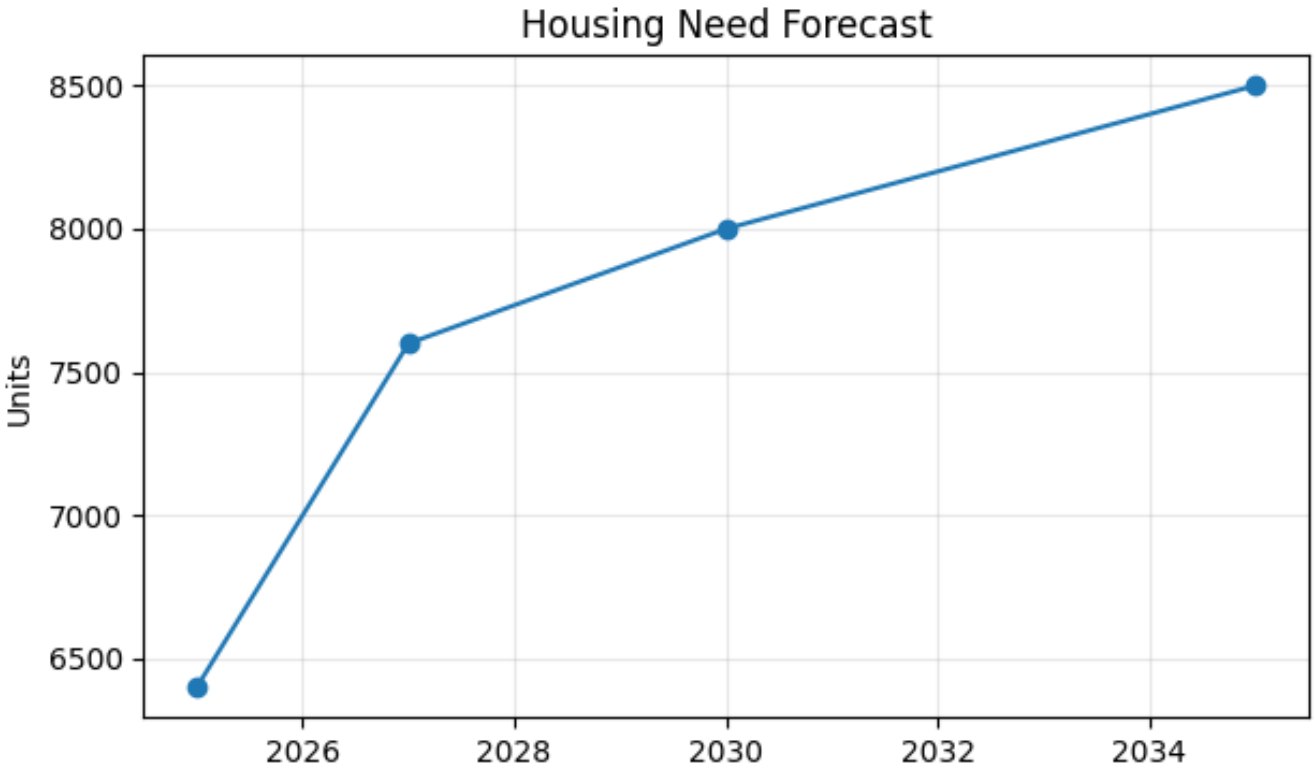
Chart: Median Home Value Growth (2015–2024)



Data source: Data USA & Teton County Joint Housing Authority

Housing Gap: A 2022 assessment found Teton County needs approximately 1,165–1,580 additional housing units by 2027 , with at least 60% needing to be below market rate to serve the local workforce.

Chart: Housing Need Estimate



What This Means for Residents:

- Workforce Housing Crisis: Many workers in hospitality, retail, and construction cannot afford to live here, leading to long commutes and labor shortages.
- High Second-Home & Vacancy Rate: Approximately 30% of homes are second homes, short-term rentals, or vacant, significantly reducing inventory for year-round residents.
- Pressure on Infrastructure: Rapid growth and a lack of attainable housing strain our roads, schools, and emergency services.

Strategic Priorities

Teton County possesses extraordinary economic strengths: high incomes, low poverty, strong entrepreneurial spirit, and a coveted quality of life. However, our future prosperity depends on confronting our housing affordability crisis head-on.

Strategic Priorities for the Coming Years:

1. Expand Workforce Housing: Support and accelerate the development of attainable housing projects (like Sherman Park in Victor) and public-private partnerships to close the housing gap.



2. Support Economic Diversification: Continue to grow sectors like professional services, healthcare, and value-added agriculture while supporting our tourism base.
3. Invest in Workforce Development: Address labor shortages by expanding childcare access, and talent attraction initiatives.
4. Foster Business Retention & Entrepreneurship: Provide direct support to local businesses and entrepreneurs, who form the backbone of our unique economy.
5. Expand Light Commercial/Retail Space: Work with development to include space for new and growing businesses to locate.

By working together—residents, municipalities, and the county—we can manage growth intelligently, preserve our quality of life, and ensure that Teton County remains a vibrant, inclusive, and prosperous community for generations to come.

Sources Page

The data, charts, and analysis presented in this report were compiled from the following sources.

U.S. Census Bureau

American Community Survey (ACS) 5-Year Estimates (2017–2021, 2018–2022)
- Median age
- Housing types and values
- Household types and composition
- Language proficiency
- Poverty rates by age
- Source: data.census.gov

Census Decennial Data (1980, 1990, 2000, 2010)
- Historical population comparisons
- Historical poverty and income data

QuickFacts: Teton County, Idaho
- Population estimates (2024–2025)
- Median household income (2024)
- Poverty rate (2022)
- Source: www.census.gov/quickfacts/fact/table/tetoncountyidaho

Population Estimates Program (July 1 estimates, 2010–2024)
- Annual population and migration data

Idaho Department of Labor / Idaho Labor Market Information (LMI)

- Teton County Profile (February 2026)
- Civilian labor force (2025)
- Unemployment rate (2025)
- Employment by industry (2014–2021)
- Number of jobs (2021)
- Average annual wage per job (2022)
- Self-employment rate (2021)
- lmi.idaho.gov

Teton County Joint Housing Authority

- Teton Region Housing Needs Assessment (2022)
- Housing unit gap estimates (2022–2027)
- Below-market rate housing need



- Second home and vacancy rate data
- Workforce housing demand
- Source: tetonvalleyhousing.org/data-policies

University of Idaho – Department of Agricultural Economics & Rural Sociology

- Demographic Highlights for Teton County (2024)
  - Total population change (2010–2024)
  - Migration and natural change (2020–2024)
  - Hispanic origin population trends (1980–2024)
  - Race and minority population trends (2021–2023)
  - Median age (1980–2021)
  - Dependency ratio
  - Per capita income trends (1969–2021)
  - Poverty rate by age (1989–2022)
  - Food insecurity rate (2010–2020)
  - Median household income (1989–2022)
  - Unemployment rate (annual average, 2020)
  - Real wage per job (2012–2022)
  - Agricultural workforce data (2022)
  - Fair Market Rent and Housing Wage (2022)
  - Source: University of Idaho, available via Census and LMI data portals

Data USA

- Teton County, Idaho Profile
  - Median home value (2024)
  - Home value to income ratio
  - Source: datausa.io/profile/geo/teton-county-id

Realtor.com

- Teton County, ID Market Data (2026)
  - Median listing price
  - Source: www.realtor.com/local/market/idaho/teton-county

REDI (Regional Economic Development for Eastern Idaho)

- Teton County Profile (2025)
  - Remote work and professional services trends
  - Source: www.rediconnects.org

Teton Valley Advocates

- Teton Regional Housing Needs Assessment Summary
  - Second home and short-term rental vacancy data
  - Source: tetonvalleyadvocates.org/news/teton-regional-housing-needs-assessment

City of Victor, Idaho

- Sherman Park Workforce Housing Project
- Unit counts and project timeline
- Source: victoridaho.gov/departments/planning-building/housing

Teton County Building Department

- Monthly Permit Reports (2015–2025)
  - Residential construction activity trends
  - Source: tetoncountyidaho.gov/departments/building_department/monthly_permit_reports.php

Map the Meal Gap (Feeding America)

- Food Insecurity Data (2010–2020)
  - Food insecure population and children
  - Source: feedingamerica.org/research/map-the-meal-gap

Note on Data Discrepancies

Some charts and metrics in this report may show slightly different values depending on the source year (e.g., 2023 vs. 2024 estimates, 1-year vs. 5-year ACS averages, or Census vs. state LMI data). Where discrepancies occur, the report uses the most current available data or notes the specific time period. All sources are cited to ensure transparency.