FY27 Community Service Grant Application Form

Please complete and return this form to DSelf@DriggsIdaho.org or to City Hall, 60 S Main St by 6/11/26

Organization Name and Address:

Teton Valley Housing

Teton County Idaho Joint Housing Authority, d/b/a Teton Valley Housing

[address redacted], [address redacted] ▫ [phone redacted] ▫ director@tetonvalleyhousing.org

Organization Mission:

To create diverse, permanently affordable housing opportunities in Teton Valley.

Funding Request Amount:

$35,000

Funding Request Purpose:

General operating support for Teton Valley Housing in Fiscal Year 2027 (October 1, 2026 to September 30, 2027): staffing and administration, the annual independent audit, and delivery of the organization's housing programs. This request is separate from the City's QWHIP Authorized Administrator funding, which is provided under a separate agreement.

Percent of Funding for this Purpose Requested from City:

Approximately 19%. The $35,000 request is about 19% of Teton Valley Housing's FY2027 operations budget of $188,300, which is the $275,910 total operating budget less the $70,000 QWHIP program (a separate request as the Authorized Administrator) and $17,610 in rental and investment income accounted for separately.

Sources of Other Funding for this Purpose:

City of Victor ($15,000) and City of Tetonia ($300); the Teton Ridge Ranch Foundation ($120,000); the Tin Cup Challenge ($15,000); and the Teton Board of Realtors Community Housing Fund ($3,000).

Informational attachments:

FY2027 Operating Budget (draft), Teton Valley Housing.

TETON VALLEY HOUSING BUDGET	FY22 ACTUAL	FY23 ACTUAL	FY24 ACTUAL	FY25 ACTUAL	FY26 BUDGET	FY27 BUDGET
OPERATING REVENUE						DRAFT 5/28
01 – GOVERNMENTAL SUPPORT	**$ 65,298**	**$ 360,405**	**$ 50,000**	**$ 50,300**	**$ 50,300**	**$ 50,300**
Teton County, Idaho	$ 40,000	$ 38,745	$ 20,000	$ 20,000	$ -	$ -
City of Victor	$ 15,000	$ 10,830	$ 15,000	$ 15,000	$ 15,000	$ 15,000
City of Driggs	$ 10,298	$ 10,830	$ 15,000	$ 15,000	$ 35,000	$ 35,000
City of Tetonia	$ -	$ -	$ -	$ 300	$ 300	$ 300
Housing Supply Fund	$ -	$ 300,000	$ -	$ -	$ -	$ -
02 – PHILANTHROPY	**$ 128,825**	**$ 3,945**	**$ 562,127**	**$ 138,731**	**$ 137,000**	**$ 138,000**
Teton Ridge Ranch Foundation Grant	$ 120,000	$ -	$ 120,000	$ 120,000	$ 120,000	$ 120,000
Tin Cup Challenge	$ -	$ 3,945	$ 11,684	$ 15,899	$ 15,000	$ 15,000
TBOR Community Housing Fund	$ 8,825	$ -	$ 10,200	$ 2,832	$ 2,000	$ 3,000
Spark Foundation Grant	$ -	$ -	$ 100,000	$ -	$ -	$ -
Other Donations	$ -	$ -	$ 320,243	$ -	$ -	$ -
03 – HOUSING PORTFOLIO	**$ -**	**$ -**	**$ 9,000**	**$ 12,000**	**$ 12,243**	**$ 12,610**
04 – QUALIFIED WORKFORCE HOUSING PROGRAM (QWHIP)	**$ -**	**$ -**	**$ -**	**$ -**	**$ 30,000**	**$ 70,000**
City of Driggs QWHIP Support	$ -	$ -	$ -	$ -	$ 30,000	$ 70,000
City of Victor QWHIP Support	$ -	$ -	$ -	$ -		
05 – OTHER REVENUE	**$ -**	**$ -**	**$ -**	**$ 5,823**	**$ 5,941**	**$ 5,000**
TOTAL REVENUE	**$ 194,123**	**$ 364,350**	**$ 621,127**	**$ 206,854**	**$ 235,484**	**$ 275,910**
OPERATING EXPENDITURES						
01 – PERSONNEL SERVICES	**$ -**	**$ 78,858**	**$ 118,986**	**$ 98,170**	**$ 135,000**	**$ 135,000**
02 – PROFESSIONAL SERVICES	**$ 19,449**	**$ 40,798**	**$ 30,731**	**$ 27,348**	**$ 33,000**	**$ 35,000**
03 – OPERATIONAL EXPENDITURES	**$ 2,523**	**$ 15,461**	**$ 7,354**	**$ 7,859**	**$ 16,000**	**$ 16,013**
04 – PROGRAM EXPENDITURES	**$ 20,250**	**$ 26,099**	**$ 5,190**	**$ 53,240**	**$ 113,912**	**$ 83,629**
05 – CONTINGENCY	**$ -**	**$ -**	**$ -**	**$ -**	**$ 9,000**	**$ 10,000**
TOTAL EXPENDITURES	**$ 42,223**	**$ 161,216**	**$ 162,261**	**$ 186,617**	**$ 306,912**	**$ 279,642**